



GLADIEUX METALS RECYCLING

Gladieux Metals Recycling Acquires Leader of Spent Petroleum Catalyst Recycling

Freeport, Texas. May 10, 2017. Postlane Partners (“Postlane”) is pleased to announce that Gladieux Metals Recycling, LLC (“GMR”) has acquired Gulf Chemical & Metallurgical Corporation (“GCMC”) from Eramet Group (Euronext Paris: ERA), a French multinational company. GCMC is a spent petroleum catalyst recycler, which has been in business since 1946.

GMR will continue to provide environmentally friendly services to its refinery customers in North America as a leading true verified recycler of spent catalyst hazardous waste. GMR’s process delivers a sustainable alternative to landfilling and exporting of hazardous waste.

“GMR will invest and utilize our technical expertise to create a highly-modernized facility that will minimize emissions and transform hazardous waste into products, leading to a positive environmental solution for our Customers,” said Rob Marsh, Engineering Manager of GMR.

“Once our enhancements are completed, we will provide a first-rate Cradle-to-Grave recycling solution with end to end tracking”, said Gerardo Valdes, VP of Metal Sales and Catalyst Recycling Service.

“I am pleased that GMR has acquired GCMC and that this sale allows GMR to continue to provide an environmentally friendly solution for its Customers. I am very optimistic about the future of the business and I believe that GMR can take it to the next level”, said Eric Caridroit, CEO of GCMC.

Since 2011, the Company has recycled more than 150,000 tons of spent catalysts and has invested more than \$130 million towards emissions reducing and process improvement infrastructure.

About Postlane Partners

Postlane Partners is an investment firm that acquires and optimizes energy, infrastructure and commodity-linked assets. The Firm has a strong focus on making investments that are socially responsible with an emphasis on environmental, health and safety (EHS). Postlane has offices in Houston, Texas, Fort Wayne, Indiana, Calgary, Alberta and Stamford, Connecticut.

About Gladieux Metals Recycling

GMR, one of the leaders of spent petroleum catalyst recycling, has been in business since 1946. The plant recovers molybdenum, vanadium, nickel, cobalt and various alumina products to be sold in chemical and metallurgical applications. This reclaiming process converts a hazardous waste into raw materials thereby reducing the need for mining, and conserving natural resources. GMR provides end to end tracking, providing a best-in-class Cradle-to-Grave solution for its customers, streamlining the reclamation process. GMR is committed to sustainable development and best practices in product stewardship. For more information on GMR, its products and facilities, visit www.GladieuxMetals.com.

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